

# The Nasik Merchants Co-op Bank Ltd., Nashik

नामको बँक

(मल्टि-स्टेट शेड्युल्ड बँक)



*Namco Bank*

(Multi-State Scheduled Bank)

**The Nasik Merchants Co-Operative Bank Ltd., Nashik**

(Multi-State Scheduled Bank)

**Administrative Office:** A-16, MIDC, Padmashri Babubhai Rathi Chowk, Netaji Subhashchandra Bose Marg, Satpur, Nashik- 422 007

PH. 0253-2308200 to 206

E-mail: helpdesk@namcobank.in

Web Site: www.namcobank.in

Ref. No. HO/SAR/Auction/04/2026-2027

Date: 08/05/2026

## **AUCTION SALE NOTICE UNDER SARFAESI ACT 2002**

(See Rule 8 under Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002)

Bids are invited from the public for purchasing the following immovable property on “**AS IS WHERE IS**”, “**AS IS WHAT IS**”, AND “**WHAT EVER THERE IS**”. Which is now in the possession of the Authorized Officer of The Nasik Merchants’ Co-op. Bank Ltd., Nashik as per Sec. 13(4) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002.

Authorized officer has decided the sale of the under mentioned property under Rule 8 and 9 of the said Act for recovery of dues under powers conferred on him under Section 13(12) and Rule 9 of the Act.

### **Related Information: --**

#### **Name of the Borrower/Guarantors/Consenting Party: -**

M/s. Shhlok Enterprises (partnership firm)

A) Mr. Navinkumar Hargovanbhai Patel (partner)

B) Mr. Manojnhai Hashmukhlal Singapuri (partner)

C) Mr. Chirag Rajendra Rao (partner)

#### **Name of the Guarantors/Consenting Party: -**

1) Mr. Sureshkumar Narottamdas Patel

2) Mr. Ashokkumar Narayandas Patel

#### **Date of Demand Notice and Symbolic and Physical Possession: -**

Demand Notice - 25/09/2015.

Symbolic Possession - 10/12/2015

Physical Possession-01/08/2025

#### **Amount (Rs.) Due for Loan Recovery**

Rs. 8,44,53,613/- (Rs. Eight crore Forty-Four Lakhs Fifty-Three Thousand Six Hundred Thirteen only) + further Interest thereon from Dt.01/09/2022 + charges etc.

#### **Description of properties: -**

All That Piece and Parcel of the Properties bearing Block No. 292 in T.P. Scheme No. 58, (Bamroli) F. P. No. 135-B, Sub Plot No. 1 in area 7814.39 sq. mts. Namely “**Shhlok Arcade**” Sachin, Magdall Highway, Surat.

Sr. No.	Shop/ office No.	Built-up area Sq. Ft.	Reserve Price	Earnest Deposit Money	Incremental Amount	Sr. No.	Shop/ office No.	Built-up area Sq. Ft.	Reserve Price	Earnest Deposit Money	Incremental Amount
Office at second floor in building No. - A						Office at Fourth floor in building No. - A					
01	A-210	836.27	23,50,000	2,35,000	10,000	22	A-401	413.72	7,25,000	72,500	10,000
02	A-211	664.75	18,70,000	1,87,000	10,000	23	A-402	413.72	7,25,000	72,500	10,000
03	A-212	516.88	14,50,000	1,45,000	10,000	24	A-403	770.42	13,50,000	1,35,000	10,000
04	A-213	664.75	18,70,000	1,87,000	10,000	25	A-404	560.49	9,85,000	98,500	10,000
Office at Third floor in building No. - A						26	A-405	683.69	12,00,000	1,20,000	10,000
05	A-301	413.72	10,20,000	1,02,000	10,000	27	A-406	683.69	12,00,000	1,20,000	10,000
06	A-302	413.72	10,20,000	1,02,000	10,000	28	A-407	683.69	12,00,000	1,20,000	10,000
07	A-303	770.42	18,90,000	1,89,000	10,000	29	A-408	1067.71	18,70,000	1,87,000	10,000
08	A-304	560.49	13,80,000	1,38,000	10,000	30	A-409	877.16	15,40,000	1,54,000	10,000
09	A-305	683.69	16,80,000	1,68,000	10,000	31	A-410	836.27	14,70,000	1,47,000	10,000
10	A-306	683.69	16,80,000	1,68,000	10,000	32	A-411	664.75	11,70,000	1,17,000	10,000

11	A-307	683.69	16,80,000	1,68,000	10,000	33	A-412	516.48	9,05,000	90,500	10,000
12	A-308	1067.71	26,20,000	2,62,000	10,000	34	A-413	664.75	11,70,000	1,17,000	10,000
13	A-309	877.16	21,50,000	2,15,000	10,000	<b>Shops at Ground floor &amp; Upper Ground in building - C</b>					
14	A-310	836.27	20,50,000	2,05,000	10,000	35	G/C/1	343.03			
15	A-311	664.75	16,30,000	1,63,000	10,000	36	G/C/6	549.20	14,00,000	1,40,000	10,000
16	A-312	516.48	12,70,000	1,27,000	10,000	37	G/C/7	339.16	19,00,000	1,90,000	10,000
17	A-313	664.75	16,30,000	1,63,000	10,000	38	G/C/9	318.28	17,85,000	1,78,500	10,000
<b>Shop at Ground floor &amp; Upper floor in building No. B</b>						39	G/C/10	318.28	17,85,000	1,78,500	
18	U/B/1	256.9	8,10,000	81,000	10,000	<b>Shops at Ground floor &amp; Upper Ground floor in building - D</b>					
19	U/B/2	208.53	6,60,000	60,700	10,000	40	G/D/6	249.20	14,00,000	1,40,000	10,000
20	U/B/3	231.34	7,30,000	73,000	10,000	41	U/D/6	353.47	11,15,000	1,11,500	10,000
<b>Flat at fifth floor in building No. B2</b>						42	U/D/7	208.53	6,60,000	66,000	10,000
21	B2-501	384.56	8,10,000	81,000	10,000	43	U/D/8	231.34	7,30,000	73,000	10,000
						44	U/D/9	231.34	7,30,000	73,000	10,000
						45	U/D/10	208.53	6,60,000	66,000	10,000
						46	U/D/11	256.09	8,10,00	81,000	10,000

**Date Time and Place of Auction:** - Friday, 29<sup>th</sup> May 2026 Time: - 12 a.m. To 3 p. m **The Nasik Merchants Co-op Bank Ltd, Nashik. Surat Branch:** - Shree Jay Maruti Complex, Near Gujrath samachar Press, udhana Darwaja, Ring Road, Surat-395002 Ph. No-0261-2631670, 9850009666/ 9422256101.

**Earnest Money deposit (refundable to unsuccessful bidders): -**

10% of the Offer Price by DD/PO in favor of "The Nasik Merchants' Co-Op. Bank Ltd., Nashik" shall be submitted application along with Pan and Aadhar Card in our **Surat branch** or **overdue department**, Administrative Office of the Bank at Satpur, Nashik on or before **Thursday 28<sup>th</sup> May 2026 up to 4 p.m.** No interest will be paid on EMD amount. If the DD/PO returns unpaid, such bids will be cancelled and the bidder cannot participate in auction.

**Information and inspection of the Property to be sold –**

The bidder can visit the property on **Friday 22<sup>th</sup> May 2026 12 a.m. to 3 p.m.** and relevant information will be made available at Administrative office or at our **Surat Branch** and **Overdue Department Head Office, Satpur, Nashik** with Prior appointment of the Authorized Officer of the bank or any working day.

**Statutory 15 days' sale Notice under rule 8 (6) of the SARFAESI ACT 2002 send to Borrower, Guarantor and Mortgagor.**

**Terms and Conditions:**

- The Authorized Officer reserves all the rights to reject the Auction and / or adjourn/ postpone the date and time of Auction or Sale Confirmation without giving any reason.
- Mortgagor/ borrower/ co-borrower/ guarantor may bring prospective bidders and may also remain present at the time of auction.
- The successful bidders should deposit 15% of the bid amount along with 10% amount of the Reserve price immediately and pay balance amount within 15 days from the date of Auction.
- If the successful bidder fails to pay the balance 75% of the bid amount within 15 days from date of Auction the deposited amount (EMD + 15% of bid amount) shall be forfeited without any intimation and the property will be kept for sale again.
- Successful bidder will have to pay 1 % TDS above the payment of Rs.50 Lakhs.
- Legal Charges for Transfer, Convenience, Stamp duty, Registration charges with Registrar, Municipal Taxes, Building maintenance, Electricity charges, Water charges as applicable if any shall be borne by purchaser and the purchaser should complete all transfer formalities which are applicable. In every case the decision of the Authorized Officer is finally binding and no complaints/clarifications will be entertained in this regards.
- The property will be sold in "**AS IS WHERE IS**", "**AS IS WHAT IS**", **AND "WHAT EVER THERE IS, AND IT IS CONDITION"** condition including encumbrances if any (There are no encumbrances to the knowledge of the bank).

**Authorized Officer**  
**The Nasik Merchants' Co-operative Bank Ltd., Nashik**